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March 24, 2025

To: ([annualdisclosure@prtpr.org](mailto:annualdisclosure@prtpr.org))

*Via e-mail*

Commonwealth Plan of Adjustment  
Pension Reserve Trust

**Re: 2025 - Annual Disclosure No Conflict-of-Interest Certification**

Dear Sirs:

As recently informed by the Commonwealth Plan of Adjustment Pension Reserve Trust (the "PRT"), as per the policies approved by the PRT, all contractors whose service agreements with the PRT exceed \$5,000 per year must disclose offices and positions, securities, ownership/vested interests, real property, gifts, debts and liabilities, remuneration for services, and other items ("Activities") which may present a conflict of interest with its service to the PRT.

Shield Insurance Solutions, LLC ("Shield Insurance") has served as insurance broker to the PRT, and we certified that our compensation does not exceed the requirement of \$5,000 per year as established in the PRT Conflict-of-Interest policy. Also, Shield Insurance has not identified Activities which may cause or create a conflict of interest with the PRT.

We hope the above serves the purposes intended by the PRT.

Cordially,

A handwritten signature in black ink, appearing to read "Maritere Maldonado", written over a horizontal line.

Maritere Maldonado  
President

/mld